

PUCO accepts results of The Dayton Power and Light Company auction

COLUMBUS, OHIO (Sept. 30, 2015) – The Public Utilities Commission of Ohio (PUCO) today accepted the results of The Dayton Power & Light Company's (DP&L) third wholesale auction. Results will be blended with two previous auctions to determine retail generation service rates through May 2017.

During the 15-round auction, held Sept. 28, 2015, six competitive suppliers submitted winning bids for the opportunity to provide electricity to DP&L customers. The auction resulted in an average clearing price of \$51.49 per megawatt hour for 40 percent of DP&L's standard service offer (SSO) load for the delivery period January 2016 through May 2017.

In September 2013, the PUCO modified and approved DP&L's application to establish an electric security plan (ESP), effective through May 31, 2017. The approved ESP will move DP&L towards a fully competitive market based structure, and requires the company to divest its generation assets by Jan. 1, 2017.

CRA International served as the independent auction manager, and Boston Pacific Company, a consultant retained by the PUCO, monitored the auction process. The names of the winning bidders will remain confidential for 21 days.

Customers continue to have the opportunity to consider competitive options to meet their electricity needs, including shopping for an alternate supplier or joining a local government aggregation group. More information about how to choose a supplier is available at www.energychoice.ohio.gov. The PUCO's *Apples to Apples* comparison charts provide customers with a snapshot comparison of current electric supplier offers and contract terms. The charts are updated on a daily basis.

A copy of today's Commission finding and order and redacted version of the report issued by the auction manager are available at www.PUCO.ohio.gov. Click on the link to Docketing Information System and enter the case number 13-2120-EL-UNC.

The Public Utilities Commission of Ohio (PUCO) is the sole agency charged with regulating public utility service. The role of the PUCO is to assure all residential, business and industrial consumers have access to adequate, safe and reliable utility services at fair prices while facilitating an environment that provides competitive choices. Consumers with utility-related questions or concerns can call the PUCO Call Center at (800) 686-PUCO (7826) and speak with a representative.

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